

**SPRINGETTSBURY TOWNSHIP  
FIRE PENSION BOARD**

**NOVEMBER 15, 2006  
APPROVED**

The Fire Pension Board of Springettsbury Township held a meeting on Wednesday, November 15, 2006 at 5:30 p.m. at the Township Offices located at 1501 Mt. Zion Road, York, PA.

**MEMBERS IN**

**ATTENDANCE:** George Dvoryak  
Bill Schenck  
Mike Bowman  
Nick Gurreri  
Rob Carpenter  
George Mount, Secretary  
John Holman, Township Manager

**MEMBERS NOT**

**IN ATTENDANCE:** Don Bishop

**ALSO IN**

**ATTENDANCE:** Richard Diem, Fulton Financial Advisors  
Annette Hose, Fulton Financial Advisors  
Jean Abreght, Stenographer

**A. Call to Order**

**DVORYAK** Chairman Dvoryak called the meeting to order at 5:30 p.m. He asked Mr. Holman whether a Quorum was present.

**HOLMAN** Mr. Holman reported that a Quorum was present.

**B. Action on Minutes**

**1. August 24, 2006 Fire Pension Board Meeting**

**MR. SCHENCK MOVED TO APPROVE MINUTES OF THE AUGUST 24, 2006 FIRE PENSION BOARD MEETING. MR. CARPENTER WAS SECOND. MOTION CARRIED. MR. GURRERI ABSTAINED AS HE WAS NOT PRESENT.**

**C. Public Comment**

There was no Public Comment.

**D. Correspondence and Other Communications**

- 1. Acknowledge Receipt of Fulton Financial Report for July 2006.**
- 2. Acknowledge Receipt of Fulton Financial Report for August 2006.**
- 3. Acknowledge Receipt of Fulton Financial Report for September 2006.**
- 4. Acknowledge Receipt of Fulton Financial Report for Year Ending June 20, 2006.**
- 5. Acknowledge Receipt of payroll pension contribution reconciliation report.**

**MR. GURRERI MOVED TO ACKNOWLEDGE RECEIPT OF CORRESPONDENCE ITEMS 1 THROUGH 5. MR. SCHENCK WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**E. Reports from Financial Advisors**

**1. Fulton Financial**

**HOSE** Ms. Annette Hose of Fulton Financial provided the accounting for the quarter. She reported the Market Value as of July 1, 2006 was \$2,029,524. Employee contributions were \$10,508.45 for the quarter. Investment Income, the Appreciation, and the Unrealized Gains for the quarter totaled approximately \$76,185.00. Disbursements from the plan for the quarter, \$13,121.55 which represented two pensioners' quarterly payments. Expenses for the quarter \$5,356.06 paid to Fulton for Management Fee, and also to Conrad Seigel for an actuarial fee. The Total Market Value as of September 30, 2006 was \$2,098,336.64.

**DIEM** Mr. Richard Diem, Fulton Financial presented a summary of the written report provided. He stated that there are 45% in stocks, 50% in bonds and 5% in cash. The asset allocation is 47% in stocks, 51% in fixed income and 2% in money market. He reported that the account rate of return during the third quarter was 3.8%, slightly below the benchmark, which was calculated at 4.2%. For the one-year period, however, the account is well ahead at 7.37% versus 6.81% and since inception which is 12/31/2004, it is at 5.56% per year versus 4.93. The equities are the reason the total account was a bit behind its benchmark for the third quarter. The equities were up 4.61% versus the Standard and Poors at 5.64%. However, for one year since inception they had been able to outperform on a longer-term basis. Mr. Diem reported each of the funds in detail, but summarized the specific investment products. The Retirement Fixed Income Fund in the account which is the bond fund; the Retirement Common Stock Fund, which is the Large Cap growth fund which is 35% of equities, and the Vanguard Windsor II Morningstar sheet to show how that's performing at 35%, that's the Large Cap value; and finally, the Small Cap behind that and the two Vanguard International funds follow. With a very small exception the funds are performing well or above benchmarks.

**D. Old Business**

There was no Old Business for action.

**G. New Business**

**1. Recommendation for Amending Pension Fund Ordinance with "2006 Compliance Amendment."**

**MR. CARPENTER MOVED TO APPROVE AMENDING PENSION FUND  
ORDINANCE WITH 2006 COMPLIANCE. MR. BOWMAN WAS SECOND. MOTION  
UNANIMOUSLY CARRIED.**

**H. Committee Motions**

There were no Committee Motions.

**MOUNT** Mr. Mount commented that another person will be retiring at the end of the month. That will bring the total of retired persons to three.

**HOSE** Ms. Hose noted that would be effective January 1, 2007.

**HOLMAN** Mr. Holman added that they will send the paperwork at the appropriate time.

**I. Adjournment**

**DVORYAK** Chairman Dvoryak adjourned the meeting at 6:05 p.m.

Respectfully submitted,

George Mount, Secretary

ja

**SPRINGETTSBURY TOWNSHIP  
FIRE PENSION BOARD**

**AUGUST 24, 2006  
APPROVED**

The Fire Pension Board of Springettsbury Township held a meeting on Thursday, August 24, 2006, at 6:00 p.m. at the Township Offices located at 1501 Mt. Zion Road, York, PA.

**MEMBERS IN**

**ATTENDANCE:** George Dvoryak, Chairman  
Bill Schenck  
Don Bishop  
Mike Bowman  
John Holman, Township Manager  
George Mount, Secretary

**MEMBERS NOT**

**IN ATTENDANCE:** Nick Gurreri, Vice Chairman

**ALSO IN**

**ATTENDANCE:** Richard Diem, Fulton Financial Advisors  
Annette Hose, Fulton Financial Advisors  
Jean Abrecht, Stenographer

**A. Call to Order**

**DVORYAK** Chairman Dvoryak called the meeting to order at 6 p.m.

**HOLMAN** Mr. Holman stated that a quorum was present.

**B. Action on Minutes**

**1. May 11, 2006 Fire Pension Board Meeting**

**MR. BOWMAN MOVED TO ACCEPT THE MINUTES OF THE MAY 11, 2006 FIRE PENSION BOARD MEETING AS SUBMITTED. MR. SCHENCK WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**C. Public Comment – Comments from the public**

There were no Public Comments.

**D. Correspondence and Other Communications**

- 1. Acknowledge Receipt of Fulton financial Report for May 2006.**
- 2. Acknowledge Receipt of Fulton Financial Report for June 2006.**
- 3. Acknowledge Receipt of Fulton Financial Report for Second Quarter 2006.**
- 4. Acknowledge receipt of payroll pension contribution reconciliation report.**

**MR. SCHENCK MOVED TO ACCEPT THE CORRESPONDENCE AND COMMUNICATIONS AS LISTED ON THE AGENDA, ITEMS D.1 THROUGH 4. MR. BOWMAN WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**E. Reports from Financial Advisors**

**1. Fulton Financial**

**HOSE** Ms. Annette Hose reported the accounting for the Fire Pension Plan for the quarter April 1, 2006, to June 30, 2006. She stated that the beginning Market Value as of April 1, 2006 was \$2,045,971.23. Employee contributions for the quarter were \$9,165.56. Investment Income for the quarter was \$4,161.40. Capital gains/unrealized loss for the quarter amounted to \$13,337.53. Disbursements for the quarter included pension payments of \$13,121.55 representing two pensioners on the Firefighters' Pension Plan. Administrative expenses were \$3,315.11. The Net Market Value at the end of the quarter, June 30, 2006, was \$2,029,524.00.

**DIEM** Mr. Richard Diem presented the performance report, which written report was provided to the Board.

**Economy**

Mr. Diem reported that the economy is expected to slow the second half of 2006 from about a 5% pace in the first quarter down to 2.5% for the remainder of the year. Higher interest rates and higher energy prices brought that down, as well as inflation, which may be easing and which may take care of the inflation issues. Short-term rates were not increased at the latest Fed meeting which helped raise the equity markets. Those short-term rates are expected to drop next year if the economy slows down enough. Not much change in long term rates is expected. Corporate profits are doing well resulting in a better equity market, but will be affected by terrorism and other issues. However, the equity markets are expected to finish the year higher. Fixed income will remain about the same. Equities are preferred over fixed income for the longer term. Bond durations will be longer.

**Performance**

Mr. Diem reported the performance figures for the quarter ending June 30, 2006. The total account rate of return was a negative .45%. Both the equity markets and the fixed income markets did not do well in the second quarter. Total equities were down 1.32%, compared to the S&P 500 which is negative 1.44%. He indicated that there are two products in the large-cap area: the Fulton Financial Advisors Retirement Common Stock Fund which is a growth portfolio for large cap down a negative 3.32%.; And the Vanguard Windsor II Fund large cap value piece was up .7%. Small cap funds, which amount to 10% of the equity portfolio, did poorly in the second quarter down 4.65% versus the index of 5.03%. The areas that had a mixed return were the international areas: Vanguard European Index up 2.71%; Vanguard Pacific down 2.81%. That compares with the Morgan

Stanley Capital Index at .7%. Equities make up 45% of the portfolio; 55% is in cash and fixed income. The FFA Retirement Fixed Income Fund is the largest single investment in the portfolio. That was up .26% for the quarter better than the benchmark at 21%. Goldman Sachs Financial Money Market Fund was up 1.07% against 1.16% on the Citigroup three-month T Bill Index. The 12-month account rate of return is 5.6% versus a benchmark of 3.99%, about 161 basis points ahead of the benchmark. Performance of the equities helped which were up 11.48% versus 8.63% for the S&P 500. Small-cap held at 14%, and the European and Pacific Index funds, 20% of the portfolio, were up 25% and 31%, respectively. Fixed income did well up .49% for the year and cash was up 3.61%. Good performance on the equity side and the fixed income side helped to outperform the benchmarks.

**Portfolio**

The portfolio remains at 45% equities, 52% fixed income. Cash makes up 2%. Retirement Fixed Income Fund yield is 5.04%. Retirement Common Stock Fund, which is large cap exposure, make up 70% of the portfolio. International exposure with Vanguard Pacific and Vanguard European amounts to 20% of the fund. An additional 10% of the portfolio is in the Vanguard small cap which has been the most volatile. Retirement Fixed Income holdings effective duration is 3.71% versus 3.62%. The duration was lengthened in order to lock in some higher rates. The portfolio is evenly divided between corporate and government bonds.

**F. Old Business**

There was no Old Business for discussion.

**G. New Business**

**DVORYAK** Chairman Dvoryak stated that an audit had been conducted by the State Auditor General's Office.

**HOLMAN** Mr. Holman thanked Fulton Financial for providing the audit information needed on a timely basis. The audit was completed two weeks ahead of the allotted time schedule. He thanked Mrs. Speicher and Mrs. Bowders for their organization work. According to the auditors, it was an outstanding audit. There were no written comments. There were two minor oral comments. There was a signed and dated copy to the MMO, even though it which was shown in the records of the Board, and there was a memo attached they would like initialed and signed. Mr. Holman stated he will be taking care of that. The State Attorney General was very pleased with how the funds had been maintained. They reviewed the transfer of fund benefits from 2005. They were pleased with the way the Board handled that transfer, and they did not see any problems with the transfer from defined contributions. The audit was from 2003 through 2005.

**H. Committee Motions**

There were no Committee Motions.

**I. Adjournment**

**DVORYAK** Chairman Dvoryak adjourned the meeting at 6:20 p.m.

Respectfully submitted,

George Mount  
Secretary

ja

**SPRINGETTSBURY TOWNSHIP  
FIRE PENSION BOARD**

**MAY 11, 2006  
APPROVED**

The Fire Pension Board of Springettsbury Township held a meeting on Thursday, May 11, 2006, at 6:00 p.m. at the Township Offices located at 1501 Mt. Zion Road, York, PA.

**MEMBERS IN**

**ATTENDANCE:** George Dvoryak, Chairman  
Nick Gurreri, Vice Chairman  
Mike Bowman  
Don Bishop  
Bill Schenck  
John Holman, Township Manager  
Rob Carpenter, Fire Department Representative

**MEMBERS NOT**

**IN ATTENDANCE:** George Mount, Secretary, Fire Department Representative

**ALSO IN**

**ATTENDANCE:** Andrew Stern, Director, Fire Department  
Richard Diem, Fulton Financial Advisors  
Annette Hose, Fulton Financial Advisors  
Jean Abreght, Stenographer

**1. Call to Order**

**DVORYAK** Chairman Dvoryak called the meeting to order at 6 p.m.

**HOLMAN** Mr. Holman stated that a Quorum was present.

**B. Action on Minutes**

**1. February 9, 2006 Fire Pension Board Meeting**

**MR. SCHENCK MOVED FOR APPROVAL OF THE MINUTES OF THE FEBRUARY 9, 2006 MEETING. MR. BISHOP WAS SECOND. MOTION CARRIED. MR. GURRERI ABSTAINED AS HE WAS NOT PRESENT.**

**C. Public Comment – Comments from the public. Each person is to be limited to 3 minutes and limited to one occurrence per meeting.**

There were no Public Comments.

**D. Correspondence and Other Communications**

**1. Acceptance of Fulton Financial Report for January 2006 and Quarterly Report from January 1 through March 31, 2006.**

**MR. GURRERI MOVED TO ACCEPT FULTON FINANCIAL REPORT FOR JANUARY 2006 AND QUARTERLY REPORT FROM JANUARY 1 THROUGH MARCH 31, 2006. MR. BOWMAN WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**2. Acknowledge Receipt of Payroll Pension Contribution Reconciliation Report.**

**HOLMAN** Mr. Holman stated that he had just received the reconciliation report this date. He suggested placing it on the Agenda for discussion during the next meeting.

**E. Report from Financial Advisor**

**1. Fulton Financial**

**HOSE** Ms. Annette Hose stated that she had provided an amendment which had not changed any numbers in the report. It was a matter of a market value date on the bottom, which had been listed as December 31, '06, when it should have been March 31, 2006.

Ms. Hose presented accounting recap for the quarter. She stated that the beginning balance as of January 1, 2006, was \$1,998,006.52. There were Firefighter contributions of \$11,022.17, earnings of \$628.38 and unrealized gains of 52,717.62. Pension payment disbursements were made to two pensioners in the amount of \$13,121.55 for the quarter. The Trustee Management Fee was \$3,281.91. She reported the total market value of the portfolio as of March 31, 2006 of \$2,045,971.23.

**SCHENCK** Mr. Schenck asked whether the health insurance payments were made quarterly.

**HOSE** Ms. Hose responded that he was correct; they are made monthly. Some retirees elect to have a portion of their monthly pension payment pay towards their health insurance premiums. That amount is deducted from their monthly pension payment and sent directly to the Township for the premium payment. She added that the two pensioners opted not to have their health insurance premiums deducted from their pensions.

**DIEM** Mr. Richard Diem presented the performance report, which written report was provided to the Board. He stated that during the first quarter the account rate of return was 2.6% versus the benchmark of 1.73%, which amounted to nearly a percentage point outperforming the benchmark for the first quarter. The benchmark is 45% of the equity market, 50% in the Lehman Brothers Intermediate Government Corps Index and 5% in cash. The figures indicate performance of the account close to about a percentage point outperforming the benchmark for the first quarter. For one year the number for the account rate of return was 7.77% versus a benchmark of 6.46%; since the inception date of 12/31/04 it was 5.08% versus 4.2%.

Mr. Diem reviewed the written report in detail and explained each of the performance groups, most of which outperformed the benchmark for the first quarter as well as since inception of the plan.

**BISHOP** Mr. Bishop asked about the Pacific performance against the benchmark.

**DIEM** Mr. Diem responded that it performed well for the first quarter. He explained that the benchmark is a combination of Pacific and European together, and Pacific is a more volatile index.

**GURRERI** Mr. Gurreri asked about the worst five performers and how long they would remain in the fund.

**DIEM** Mr. Diem responded that it is reviewed continually on an individual basis. Even with a poor performance, they may decide to hold them if they determine that the market does not recognize significant value. Likewise the best performers are evaluated as well.

**F. Old Business**

There was no Old Business for discussion.

**G. New Business**

There was no New Business for discussion.

**H. Committee Motions**

- 1. Approve payment of Actuarial Services for the period August 1, 2005 through March 31, 2006 in the amount of \$2,040.00**

**MR. SCHENCK MOVED TO APPROVE ACTUARIAL INVOICE OF \$2,040. MR. BOWMAN WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**I. Adjournment**

**DVORYAK** Chairman Dvoryak adjourned the meeting at 6:20 p.m.

Respectfully submitted,

George Mount  
Secretary

ja

**SPRINGETTSBURY TOWNSHIP  
FIRE PENSION BOARD**

**FEBRUARY 9, 2006  
APPROVED**

The Fire Pension Board of Springettsbury Township held a meeting on Thursday, February 9, 2006, at 6:25 p.m. at the Township Offices located at 1501 Mt. Zion Road, York, PA.

**MEMBERS IN**

**ATTENDANCE:** George Dvoryak, Chairman  
Mike Bowman  
Don Bishop  
Bill Schenck  
John Holman, Township Manager  
George Mount, Springettsbury Fire Department  
Rob Carpenter, Springettsbury Fire Department

**MEMBERS NOT**

**IN ATTENDANCE:** Nick Gurreri, Vice Chairman

**ALSO IN**

**ATTENDANCE:** Richard Diem, Fulton Financial Advisors  
Annette Hose, Fulton Financial Advisors  
Joe Paese, Legacy Trust Company  
Tom Zimmerman, Consulting Actuary, Conrad Siegel, Inc.  
Andrew Stern, Director Fire Department  
Jean Abreght Stenographer

**A. Call to Order**

**DVORYAK** Chairman Dvoryak called the meeting to order at 6:25 p.m.

**HOLMAN** Mr. Holman certified that a Quorum was present.

**B. Action on Minutes**

1. **November 2, 2005 Fire Pension Board Meeting**
2. **January 3, 2006 Fire Pension Board Meeting**

**MR. BISHOP MOVED TO APPROVE THE MINUTES OF THE NOVEMBER 2, 2005 AND JANUARY 3, 2006 FIRE PENSION BOARD MEETINGS. MR. SCHENCK WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**C. Public Comment – Comments from the public. Each person is to be limited to 3 minutes and limited to one occurrence per meeting.**

There was no public comment.

**D. Correspondence and Other Communications**

1. **Acceptance of Fulton Financial Quarterly Report for the Fourth Quarter 2005**

**MR. SCHENCK MOVED TO ACCEPT THE FULTON FINANCIAL QUARTERLY REPORT FOR THE FOURTH QUARTER 2005. MR. BOWMAN WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**E. Reports from Financial Advisors**

**1. Fulton Financial**

**HOSE** Ms. Annette Hose presented the report beginning with an accounting recap for the quarter of the Fire Pension fund. She reported a beginning market value as of October 1, 2005 of \$1,974,605.55. Contributions from the firefighters for the quarter were \$9,284.16. The total investment income for the quarter was \$19,017.68 and total gain for the quarter, \$4,763.29. Disbursements for the quarter were \$6,444.66 to one pensioner as of 12/31/05. Trustee management fee for the quarter was \$3,219.50 which brings the market value of the portfolio of the Paid Firemen's Pension Plan to \$1,998,006.52 as of December 31, 2005.

**DIEM** Mr. Richard Diem presented an overview of the economy and interest rates, which written report was provided to the board. He explained that Fulton Financial Advisors are expecting a slowing in the economy to about 3% or 3.5% growth rate due to interest rates, which are at 4.5%, and the price of oil and energy. They do not foresee a recession. Mr. Diem reviewed the written data in detail, all of which performed well with growth and expected returns.

Mr. Diem reviewed the Investment Performance Analysis which revealed the year-to-date results all over the benchmarks. The detailed report was provided to the board.

**DVORYAK** Mr. Dvoryak questioned the benchmark calculations which he noted were slightly different than the calculations in the Police Pension Fund. He asked whether that was because the benchmarks calculate to mirror the fund itself with the composition of funds.

**DIEM** Mr. Diem responded that he was correct. He added that the Police Pension policy had a different allocation, a 50/50. The firemen wanted to be a little less aggressive. The target is 40% equities with a 5% leeway.

**HOSE** Ms. Hose added that the policy actually provides for a 10 point range even though it's a 40/60 mix, it gives us a 10% band range.

**DVORYAK** Mr. Dvoryak asked whether the rates of return are net of fees.

- DIEM** Mr. Diem responded that they were gross of fees, which is the way to report it in order to compare investment performance as opposed to account manager performance.
- DIEM** Mr. Diem provided the portfolio review as of January 24, 2006. The market value of the account was \$2,020,112, up slightly from December. The account allocation is 44.79% or 45% in equities which is \$904,000. The fixed income is \$1,053,784 which is a little more than half the account. And the cash in the portfolio from the fourth quarter was put to work at \$61,617 with 3% cash for liquidity purposes. The fixed income fund is a common trust fund. The yield was 4.87% The yield on the money market is 4.21%, and equities traditionally have a lower dividend yield than fixed income, and that's at 1.25%. Cash is \$61,000 with a yield of 4.21%. Retirement Fixed Income fund yield is up to 4.87%. The Retirement Common Stock Fund yielded 2.02%. The fund had been 50% of the portfolio; however, that had been reduced to 34.9% of the equities, and the Vanguard Windsor II fund was increased in an equal proportion to provide more balance and diversification. The Vanguard funds have very low expenses. The Vanguard Small Cap Index Fund had been at 5% of the portfolio; it was doubled to 10% to get more exposure to the small cap area.
- DIEM** Mr. Diem provided a review of Retirement Common Stock Fund, which is the largest holding in equity for growth. There are 65 names within it. As of 12/31/05 they were slightly overexposed to healthcare and industrials and underweighted in utilities and consumer discretionary stocks. Year-to-date performance was up 3.45%. He commented on the Morningstar sheets provided and the different Vanguard funds, all of which have low expenses. The Vanguard Windsor II outperformed the market for the year.
- MOUNT** Mr. Mount asked for some clarification regarding the goal of 6.5%. He wondered with what to compare that figure.
- DIEM** Mr. Diem responded that the fund had outperformed the benchmark. The markets were not very good during 2005, but the S&P was up 4.85%. Long-term equities return about 7% a year, and then add 3% for the rate of inflation; average equities return 10% a year over the long run.
- MOUNT** Mr. Mount commented that, since this is the first full year in the pension fund, he wanted to understand a full year return.
- DIEM** Mr. Diem responded that if there had been a more cooperative equity market, there could have been a figure closer to 10%.

**MOUNT** Mr. Mount stated that someone had asked him about the yearly return, and he wanted to be sure he had the correct number.

**DIEM** Mr. Diem added that almost half the portfolio is in bonds, which will not have the same aggressive rate of return as equities, nor will they lose as much as equities either, so the typical mixture is the 7.5% to 8% long-term performance in a blended portfolio.

**MOUNT** Mr. Mount noted that the investment policy would not be changed just because of one year of return. He was not sure how often the policy could be changed.

**SCHENCK** Mr. Schenck noted that it wouldn't be changed every quarter.

**MOUNT** Mr. Mount agreed but indicated that it wouldn't go unchanged for 10 years either.

**BOWMAN** Mr. Bowman recalled that a review would be done to see how the plan measured up next year and perhaps make some adjustments at that time.

**SCHENCK** Mr. Schenck commented that there had been a similar discussion about investment direction in the Police Pension Board meeting. That direction was a little more conservative or restrictive than the Fire Pension policy. The rate of return on the Police Pension fund was slightly less than the Fire Pension fund, which is more flexible.

**MOUNT** Mr. Mount indicated that he didn't want to change anything; he was simply asking questions to understand how everything is done.

**SCHENCK** Mr. Schenck stated that he had asked good questions and noted that years ago the funds had been very conservative.

**F. Old Business**

**DVORYAK** Mr. Dvoryak noted that dates for pension fund meetings were to be scheduled.

**HOLMAN** Mr. Holman explained that there had been a note in the minutes and his notes as well to schedule a date for Ms. Hose to meet with the bargaining unit members for a review of the pension fund.

**HOSE** Ms. Hose stated that what had prompted that was that Mr. Mount had indicated there were quite a few of the members who had questions and the actual plan document was not available.

**MOUNT** Mr. Mount reported that they had since received copies of the plan and, as far as he knew, there were no current questions.

**HOLMAN** Mr. Holman indicated that Ms. Hose would be available if there are requests for a meeting.

**G. New Business**

**1. Approval of Actuarial Analysis for Pension Payment.**

**HOLMAN** Mr. Holman reported that the pension actuarial analysis from Mr. Gerald Auchey was received from Mr. Zimmerman. The final amount was confirmed as \$2,225.63 a month. Mr. Holman requested approval of the calculations from the board as confirmation.

**MOUNT** Mr. Mount asked whether Mr. Auchey had agreed to the amount and whether there is paperwork he needed to sign.

**ZIMMERMAN** Mr. Zimmerman responded that there is an application, which Mr. Auchey reviewed and signed agreeing with the amount and a start date.

**HOSE** Ms. Hose added that he had received checks retroactive for January and February.

**ZIMMERMAN** Mr. Zimmerman added that the formula was very straightforward. It includes the average of his 36-months' pay times 50%.

**CARPENTER** Mr. Carpenter asked whether they would receive a copy for their records.

**HOLMAN** Mr. Holman responded that it would remain in the personnel file for the record, but normally he provides copies to everyone concerned.

**MR. SCHENCK MOVED TO APPROVE THE ACTUARIAL ANALYSIS FOR THE PENSION PAYMENT FOR MR. AUCHEY. MR. BOWMAN WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**H. Adjournment**

**DVORYAK** Chairman Dvoryak adjourned the meeting at 7 p.m.

Respectfully submitted,

George Mount

**SPRINGETTSBURY TOWNSHIP  
FIRE PENSION BOARD**

**FEBRUARY 9, 2006  
APPROVED**

Secretary

ja

**SPRINGETTSBURY TOWNSHIP  
ANNUAL FIRE PENSION BOARD REORGANIZATION**

**JANUARY 3, 2006  
APPROVED**

The Fire Pension Board of Springettsbury Township held the Annual Reorganization Meeting on Tuesday, January 3, 2006 at 7:45 p.m. at the Township Offices located at 1501 Mt. Zion Road, York, PA.

**MEMBERS IN**

**ATTENDANCE:** Bill Schenck  
Don Bishop  
Nick Gurreri  
Mike Bowman

**MEMBERS NOT**

**PRESENT:** George Dvoryak

**ALSO IN**

**ATTENDANCE:** John Holman, Township Manager  
Dori Bowders, Manager of Administrative Operations  
Betty Speicher, Director, Human Resources  
Jean Abreght, Stenographer

**1. Call to Order**

**BOWMAN** Chairman Bowman called the meeting to order at 7:45 p.m.

**2. Appointment of Township Supervisors as Members:**

A. Current Members: Bill Schenck, Don Bishop, Mike Bowman, Nick Gurreri and George Dvoryak

**MR. BISHOP MOVED TO APPOINT THE CURRENT TOWNSHIP SUPERVISORS AS MEMBERS OF THE FIRE PENSION BOARD. MR. SCHENCK WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**3. Appointment of Fire Fighters as Representatives:**

A. Current Representatives: Rob Carpenter and George Mount  
Proposed: Rob Carpenter and George Mount

**HOLMAN** Mr. Holman stated that both gentlemen indicated willingness to serve as Representatives.

**MR. GURRERI MOVED TO APPOINT ROB CARPENTER AND GEORGE MOUNT AS REPRESENTATIVES TO THE FIRE PENSION BOARD. MR. BISHOP WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**4. Election of Officers**

**SPRINGETTSBURY TOWNSHIP  
ANNUAL FIRE PENSION BOARD REORGANIZATION**

**JANUARY 3, 2006  
APPROVED**

- A. Current Chair: Mike Bowman
- B. Current Vice Chair: Nick Gurreri
- C. Current Secretary: George Mount

**MR. SCHENCK NOMINATED MR. DVORYAK TO SERVE AS CHAIRMAN OF THE FIRE PENSION BOARD. MR. BISHOP WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**MR. BISHOP NOMINATED MR. GURRERI TO SERVE AS VICE CHAIR OF THE FIRE PENSION BOARD. MR. SCHENCK WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**MR. SCHENCK MOVED TO APPOINT GEORGE MOUNT TO SERVE AS SECRETARY OF THE FIRE PENSION BOARD. MR. BISHOP WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**5. Other Items**

- A. Meeting Dates for 2006 (10:00 a.m.)

February 1, 2006  
May 3, 2006  
August 2, 2006  
November 1, 2006

**BOWMAN** Chairman Bowman stated that the proposed meeting dates will follow the dates scheduled prior to regular board meeting dates at 6 p.m.

**MR. GURRERI MOVED TO HOLD THE FIRE PENSION BOARD MEETINGS AT 6:00 P.M. ON FEBRUARY 9, MAY 11, AUGUST 24, NOVEMBER 15, 2006. MR. BISHOP WAS SECOND. MOTION UNANIMOUSLY CARRIED.**

**6. Adjournment**

**BOWMAN** Chairman Bowman adjourned the meeting at 7:50 p.m.

Respectfully submitted,

George Mount  
Secretary

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