

**SPRINGETTSBURY TOWNSHIP
POLICE PENSION BOARD
MEETING
February 28, 2013
6:00 P.M.**

- A. Call to Order – The Chairman calls the meeting to order. A roll is conducted to determine if a quorum is present.

- B. Action on Minutes
 - 1. Police Pension Board Regular Meeting of November 2, 2012
 - 2. Police Pension Board Reorganization Meeting of January 7, 2013
 - 3. Police Pension Board Regular Meeting of January 7, 2013

- C. Public Comment – Comments from the public. Each person is to be limited to 3 minutes and limited to one occurrence per meeting.

- D. Correspondence and Other Communications
 - 1. Police Pension Reports:
 - a. Acknowledge Receipt of Payroll Pension Contribution Reconciliation Report for Police Pension Fund.
 - b. Acknowledge Receipt of Clermont Wealth Management (formerly Fulton) Trust Report for December 2012.
 - c. Acknowledge Receipt of Clermont Wealth Management Trust Report for January 1, 2012 through December 31, 2012.
 - d. Acknowledge Receipt of Clermont Wealth Management Trust Report for January 2013.
 - e. Acknowledge Receipt of F.N.B. Wealth Management Report for December 2012.
 - f. Acknowledge Receipt of F.N.B. Wealth Management Report for January 2013.

- E. Reports from Financial Advisors:
 - 1. Fulton Financial: Police
 - 2. F.N.B.: Police Fund

F. Old Business

- a. RFP for Fund Management: Update Report.

G. New Business

1. Acknowledge Payment to Conrad Siegel Actuaries in the amount of \$1,500 for the period April 1, 2012 through December 31, 2012. Copy of invoice attached.
2. Acknowledge Payment to Conrad Siegel Actuaries in the amount of \$8,490 for GASB 45 Actuarial Valuation Services (required every three years). \$440.00 of the total payment was paid by YAUFRR. Copy of invoice attached.
3. Acknowledge COLA Payment Increase to Michael Sciangula from \$3,293.58 to \$3,629.29 effective March 1, 2013 and one- time payment for January and February in the amount of \$622.49. Letter from Consulting Actuary is attached.
4. Acknowledge distribution of Police Pension Funds to David A. Kennedy in the amount of \$30,206.29. Benefit payment form attached. Amount is calculated by the Actuary.

H. Committee Motions

I. Adjournment