

**SPRINGETTSBURY TOWNSHIP
DEVELOPMENT AUTHORITY
AGENDA
MAY 26, 2011
6:45 P.M.**

1. CALL TO ORDER
2. CERTIFICATION OF QUORUM
3. PUBLIC COMMENT
4. APPROVAL OF MINUTES
 - A. Development Authority Regular Meeting – June 24, 2010
 - B. Development Authority Reorganization Meeting – January 3, 2011
5. RESOLUTIONS/MOTIONS
6. NEW BUSINESS
 - A. Acknowledge Receipt of Calendar Year 2010 Audit Report
 - B. Acknowledge Development Authority Arbitrage Report from Concord Public Finance Dated April 25, 2011
 - C. Acknowledge Payment of 90% of total Arbitrage Calculation to the IRS. Total due is \$83,875.19 and the amount paid was \$75,487.67. Note: the amount due in April of 2010 was \$105,142.38.
7. OLD BUSINESS
 - A. Mt. Zion Road/Market Street Intersection Improvements: Kinsley Construction has been awarded the contract. Authority has reserved the \$500,000 Township share of the Improvement for payment to Penn DOT upon completion of the improvements.
8. ADJOURNMENT