

**SPRINGETTSBURY TOWNSHIP
POLICE PENSION BOARD
MEETING
March 27, 2014
6:00 P.M.**

- A. Call to Order – The Chairman calls the meeting to order. A roll is conducted to determine if a quorum is present.

- B. Action on Minutes
 - 1. Police Pension Board Regular Meeting of November 1, 2013
 - 2. Police Pension Board Reorganization Meeting Minutes of January 6, 2014.

- C. Public Comment – Comments from the public. Each person is to be limited to 3 minutes and limited to one occurrence per meeting.

- D. Correspondence and Other Communications
 - 1. Police Pension Reports:
 - a. Acknowledge Receipt of Payroll Pension Contribution Reconciliation Report for Police Pension Fund.
 - b. Acknowledge Receipt of Fulton Financial Trust Report for October 2013.
 - c. Acknowledge Receipt of Fulton Financial Trust Report for November 2013.
 - d. Acknowledge Receipt of Fulton Financial Trust Report for December 2013.
 - e. Acknowledge Receipt of Fulton Financial Trust Report for January 2014.
 - f. Acknowledge Receipt of F.N.B. Management Report for October 2013.
 - g. Acknowledge Receipt of F.N.B. Management Report for November 2013.
 - h. Acknowledge Receipt of F.N.B. Management Report for December 1 – December 31, 2013.
 - i. Acknowledge Receipt of F.N.B. Management Report for December 11 – December 31, 2013.
 - j. Acknowledge Receipt of F.N.B. Management Report for January 1 – January 31, 2014 (92-0010-01-4).
 - k. Acknowledge Receipt of F.N.B. Management Report for January 1 – January 31, 2014 (92-0022-01-1).
 - l. Acknowledge Receipt of Springettsbury Township Police Pension, Death and Disability Fund Actuarial Valuation as of January 1, 2013.

- E. Reports from Financial Advisors:
 - 1. F.N.B.: Police Fund
 - 2. Conrad Siegel Actuaries

F. Old Business

1. Investment Policy

G. New Business

1. Acknowledge COLA payment increase to Michael Sciangula from \$3,626.29 to \$3,684.94 effective March 1, 2014 with a partial payment for January and full payment for February in the amount of \$109.73. Letter from Consulting Actuary is attached.
2. Acknowledge COLA payment increase to Robert A. Drawbaugh from \$3,760.53 to \$3,820.70 effective April 1, 2014 with a payment for February and March in the amount of \$120.34. Letter from Consulting Actuary is attached.

H. Committee Motions

I. Adjournment