

**SPRINGETTSBURY TOWNSHIP
POLICE PENSION BOARD
AGENDA
May 28, 2015
6:15 PM**

- 1. CALL TO ORDER - The Chairman calls the meeting to order. A roll is conducted to determine if a quorum is present.**
- 2. ACTION ON MINUTES**
 - A. Police Pension Board Regular Meeting of February 26, 2015
- 3. PUBLIC COMMENT - Comments from the public. Each person is to be limited to 3 minutes and limited to one occurrence per meeting.**
- 4. CORRESPONDENCE AND OTHER COMMUNICATIONS**
 - A. Police Pension Reports:
 - (1) Acknowledge Receipt of Payroll Pension Contribution Reconciliation Report for Police Pension Fund (1st Quarter - 2015)
 - (2) Acknowledge Receipt of FNB Management Report for February 2015
 - (3) Acknowledge Receipt of FNB Management Report for March 2015
 - (4) Acknowledge Receipt of FNB Management Report for April 2015
- 5. REPORTS FROM FINANCIAL ADVISORS**
- 6. OLD BUSINESS**
- 7. NEW BUSINESS**
 - A. Acknowledge COLA Payment Increase to Michael Sciangula from \$3,684.94 to \$3,716.69 effective March 1, 2015. As stated in Mr. Zimmerman's attached letter, Mr. Sciangula should also receive a one-time payment for January and February 2015 of \$59.40, as well as an additional \$31.75 for the months of March and April 2015 totaling \$122.90
 - B. Acknowledge Receipt of Correspondence from Conrad Siegel Actuaries regarding Robert Drawbaugh's COLA. As stated in Mr. Zimmerman's attached letter for the period February 1, 2014 to February 1, 2015, the inflationary increase over this period was negative 0.1% and therefore, there would be no COLA for Mr. Drawbaugh this year
- 8. COMMITTEE MOTIONS**

9. ADJOURNMENT