

**SPRINGETTSBURY TOWNSHIP  
DEVELOPMENT AUTHORITY**

**JUNE 26, 2014  
APPROVED**

The Board of Supervisors of Springettsbury Township held the Development Authority Meeting on Thursday, June 26, 2014 at 6:45 p.m. at the Township Offices located at 1501 Mt. Zion Road, York, PA.

**MEMBERS IN**

**ATTENDANCE:** George Dvoryak  
Julie Landis (arrived 6:48 p.m.)  
Bill Schenck  
Mark Swomley

**MEMBERS NOT**

**IN ATTENDANCE:** Kathleen Phan

**ALSO IN**

**ATTENDANCE:** Charles Rausch, Solicitor  
John Luciani, Civil Engineer  
Betty Speicher, Director of Human Resources  
Patricia Lang, Director of Community Development  
Mark Hodgkinson, Director of Wastewater Treatment Plant  
Jack Hadge, Finance Director  
Jean Abrecht, Stenographer

**1. CALL TO ORDER**

**DVORYAK** Chairman Dvoryak called the meeting to order at 6:45 p.m.

**2. CERTIFICATION OF QUORUM**

**DVORYAK** Chairman Dvoryak announced that Ms. Phan would not be in attendance; however, a Quorum was present with Messrs. Dvoryak, Schenck and Swomley.

**3. PUBLIC COMMENT**

There were no public comments.

**4. APPROVAL OF MINUTES**

- A. Development Authority Regular Meeting of September 12, 2013.
- B. Development Authority Reorganization meeting of January 6, 2014

**MR. SCHENCK MOVED TO APPROVE THE MINUTES. MOTION UNANIMOUSLY CARRIED.**

**5. RESOLUTIONS/MOTIONS**

- A. Motion to Approve Payables as Detailed in the Payable Listing of June 26, 2014

**MR. SWOMLEY MOVED TO APPROVE PAYABLES. MOTION UNANIMOUSLY CARRIED.**

**6. NEW BUSINESS**

- A. Acknowledge Receipt of 2013 Audit Report for Springettsbury Township Development Authority  
– Year Ending December 31, 2013.

**REINER** Michael Reiner, Sager, Swisher & Co., LLP presented the 2013 Audit Report of the Springettsbury Township Development Authority. A copy of the report had been provided to the board. He noted the report is a clean or unmodified opinion on the financial statements with the primary operation of the Authority is the collection and processing of the debt payments and revenue generated from the infrastructure improvement grant. A summary of additional points follows:

- End of year cash remaining - \$594,000.
- Market Street pledged amount - \$500,000.
- Receivable from Springettsbury Township for Note B.
- Outstanding debt - \$1.5 million; scheduled to be paid off in 2015 for debt issue of 2006.
- State grant revenue source - \$568,000 annually.
- 2013 Operating Expenditures - \$24,000.
- Interest income/earned plus interest paid from Springettsbury Township pays both Notes A and B.
- Net position increased by \$489,000. Two years of grant revenue proceeds to be received in the future.
- Statement of Cash Flow - \$544,000.
- Principal payment on debt, money received from Springettsbury and interest paid – Net Decrease in cash - \$21,000.

**MS. LANDIS MOVED TO ACKNOWLEDGE RECEIPT OF THE 2013 AUDIT REPORT.  
MOTION UNANIMOUSLY CARRIED.**

**7. OLD BUSINESS**

There was no Old Business for action.

**8. ADJOURNMENT**

**DVORYAK** Chairman Dvoryak adjourned the meeting at 6:50 p.m.

Respectfully submitted.

Doreen K. Bowders  
Interim Administrator

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