

**SPRINGETTSBURY TOWNSHIP
POLICE PENSION BOARD
MEETING
August 28, 2014
6:15 P.M.**

- A. Call to Order – The Chairman calls the meeting to order. A roll is conducted to determine if a quorum is present.
- B. Action on Minutes
 - 1. Police Pension Board Regular Meeting of November 1, 2013 (Revised Draft)
 - 2. Police Pension Board Regular Meeting of May 22, 2014
- C. Public Comment – Comments from the public. Each person is to be limited to 3 minutes and limited to one occurrence per meeting.
- D. Correspondence and Other Communications
 - 1. Police Pension Reports:
 - a. Acknowledge Receipt of Payroll Pension Contribution Reconciliation Report for Police Pension Fund.
 - b. Acknowledge Receipt of F.N.B. Management Report for May 2014.
 - c. Acknowledge Receipt of F.N.B. Management Report for June 2014.
 - d. Acknowledge Receipt of F.N.B. Management Report for July 2014.
- E. Reports from Financial Advisors:
 - 1. F.N.B.: Police Fund
- F. Old Business
 - 1. Investment Policy
 - i) Tom Zimmerman, Actuary
- G. New Business
 - 1. Acknowledge start of payments to David Eshbach who resigned on June 7, 2011 and became eligible for pension payment on his annuity starting date of July 29, 2014. August 1, 2014 he should begin receiving a monthly payment in the amount of \$3,685 and should receive a partial payment for July 2014 in the amount of \$356.61
 - 2. Acknowledge Payment to Conrad Siegel Actuaries in the amount of \$9,970 for the period January 1, 2013 through February 28, 2014. Copy of invoice attached.
- H. Committee Motions
- I. Adjournment