

**SPRINGETTSBURY TOWNSHIP
DEVELOPMENT AUTHORITY**

**MAY 26, 2011
APPROVED**

The Board of Supervisors of Springettsbury Township held a Development Authority Meeting on Thursday, May 26, 2011 at 6:45 p.m. at the Township Offices located at 1501 Mt. Zion Road, York, PA

MEMBERS IN

ATTENDANCE: George Dvoryak
Mike Bowman
Julie Landis

MEMBERS NOT

IN ATTENDANCE: Don Bishop, Chairman
Bill Schenck, Vice Chairman

ALSO IN

ATTENDANCE: John Holman, Township Manager
Charles Rausch, Solicitor
Jim Baugh, Economic and Community Development Director
Jack Hadge, Finance Director
John Luciani, Civil Engineer
Dennis Crabill, Environmental Engineer
Betty Speicher, Director of Human Resources
Jean Abreght, Stenographer

1. CALL TO ORDER:

DVORYAK Acting Chairman George Dvoryak called the meeting to order at 6:45 p.m. He announced that neither Bill Schenck nor Don Bishop would be in attendance this date due to previous commitments.

2. CERTIFICATION OF QUORUM:

DVORYAK Mr. Dvoryak certified that a Quorum was present.

3. PUBLIC COMMENT:

There was no public comment.

4. APPROVAL OF MINUTES:

A. Development Authority Regular Meeting – June 24, 2010

DVORYAK Mr. Dvoryak indicated item A will be held until the next meeting for action. The documentation had not been provided for the supervisors in advance of the meeting for review.

B. Development Authority Reorganization Meeting – January 3, 2011

MS. LANDIS MOVED TO APPROVE MINUTES OF THE DEVELOPMENT AUTHORITY REORGANIZATION MEETING JANUARY 3, 2011. MOTION UNANIMOUSLY CARRIED.

5. **RESOLUTIONS/MOTIONS:**

There were none for action.

6. **NEW BUSINESS:**

A. Acknowledge Receipt of Calendar Year 2010 Audit Report

DVORYAK Mr. Dvoryak noted that the 2010 calendar year 2010 audit report had been received. He reported that several of the Development Authority members had received a presentation of the information previously, and Mr. Rinier was present this date to provide additional information to the Authority.

RINIER Mike Rinier, Sager, Swisher and Co., LLP stated that he had provided copies of the draft reports ahead of time, and additional copies as needed for this meeting. He reported that he had reviewed the audit report with Ms. Landis and Mr. Bowman in detail. Some of the highlights he reported are:

- Clean audit report of all of the financial statements of the Authority.
- Cash balance at the end of the year 2010 was \$706,977.
- Long term debt – Scheduled to retire \$701,000 during next fiscal year.
- Primary revenue was from state grants, developer contribution and expense reimbursement.
- Primary expenses related to professional and engineering fees and debt service payments.
- SAS114 letter included in the report indicated no audit findings, no incorrect or mis-statements, no disagreements with management.
- Grant Audit completed separately under DCED requirements.

HOLMAN Mr. Holman suggested that acknowledgment of the draft report be held until the next Development Authority meeting. The report was presented early since Mr.

Rinier would be out of town in June. He noted that there would be no substantial changes to the Audit report but a MDNA statement will be added.

LANDIS Ms. Landis noted that the Authority should acknowledge payment of the \$1,000 debit for Concord Public Financial Advisories for services. She did not see that noted on the agenda.

HOLMAN Mr. Holman indicated that an acknowledgment would be helpful.

MS. LANDIS MOVED TO ACKNOWLEDGE PAYMENT OF THE \$1,000 DEBIT TO CONCORD PUBLIC FINANCIAL ADVISORS FOR THEIR SERVICES. MOTION UNANIMOUSLY CARRIED.

B. Acknowledge Development Authority Arbitrage Report from Concord Public Finance Dated April 25, 2011

MR. BOWMAN MOVED TO ACKNOWLEDGE RECEIPT OF DEVELOPMENT AUTHORITY ARBITRAGE REPORT FROM CONCORD PUBLIC FINANCE DATED APRIL 25, 2011. MOTION UNANIMOUSLY CARRIED.

C. Acknowledge Payment of 90% of Total Arbitrage Calculation to the IRS. Total due is \$83,875.19 and the amount paid was \$75,487.67. Note: the amount due in April of 2010 was \$105,142.38.

MS. LANDIS MOVED TO APPROVE THE ACKNOWLEDGMENT PAYMENT OF 90% OF TOTAL ARBITRAGE CALCULATION TO THE IRS; TOTAL DUE \$83,875.19 AND THE AMOUNT PAID WAS \$75,487.67. MOTION UNANIMOUSLY CARRIED.

7. OLD BUSINESS:

A. Mt. Zion Road/Market Street Intersection Improvements: Kinsley Construction has been awarded the contract. Authority has reserved the \$500,000 township share of the improvement for payment to PennDOT upon completion of the improvements.

HOLMAN Mr. Holman reported on the IFIP, Intermunicipal Facility Improvement Project fund, which is the widening of Mount Zion Road and Market Street. Work will begin at Locust Grove Road and progress west to the widening of Market and Mount Zion. The township will be carrying \$500,000 in reserve until 30 days after the completion of the widening project at which time it will be due to

PennDOT as part of the agreement. Mr. Holman noted that he did not see the project completed until October of 2012. There was no action required this date.

8. ADJOURNMENT:

DVORYAK Acting Chairman Dvoryak adjourned the meeting at 6:59 p.m.

Respectfully submitted,

Mike Bowman
Secretary

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